



# Lakeland Electric Proposed Base Rates

Effective October 1, 2026

## Residential Price Plans

Residential Rates Based on kWh

	Current	Year 1	Year 2	Year 3	Year 4	
<b>Standard Price Plan</b>	<b>Customer Charge</b>	\$14.45	<b>\$15.25</b>	<b>\$16.00</b>	<b>\$16.75</b>	<b>\$17.50</b>
	<b>Energy Charge</b>					
	<b>First 1000 kWh</b>	0.0556	<b>0.0567</b>	<b>0.0579</b>	<b>0.0590</b>	<b>0.0602</b>
	<b>1001 -1500 kWh</b>	0.0635	<b>0.0670</b>	<b>0.0708</b>	<b>0.0748</b>	<b>0.0790</b>
	<b>All above 1500 kWh</b>	0.0703	<b>0.0741</b>	<b>0.0783</b>	<b>0.0827</b>	<b>0.0874</b>
	Fuel Charge	0.057000	0.057000	0.057000	0.057000	0.057000
	Smart Grid Charge	0.00014	-	-	-	-
	Environmental Charge	0.0018506	0.0018506	0.0018506	0.0018506	0.0018506
	<b>Average Total Bill</b>	\$163.42	<b>\$166.25</b>	<b>\$169.20</b>	<b>\$172.08</b>	<b>\$175.12</b>
	Year over year charge	-	<b>1.73%</b>	<b>1.77%</b>	<b>1.70%</b>	<b>1.77%</b>

*Based on 1,178 kWh per month (class average)*

	Current	Year 1	Year 2	Year 3	Year 4	
<b>Demand Price Plan</b>	<b>Customer Charge</b>	\$14.45	<b>\$15.25</b>	<b>\$16.00</b>	<b>\$16.75</b>	<b>\$17.50</b>
	<b>Energy Charge</b>					
	<b>Demand Charge</b>	0.0267	<b>0.0282</b>	<b>0.0298</b>	<b>0.0315</b>	<b>0.0332</b>
	<b>Demand Charge Solar</b>	\$6.69	<b>\$7.05</b>	<b>\$7.45</b>	<b>\$7.87</b>	<b>\$8.32</b>
	(Includes Value of Solar Credit)	\$5.77	<b>\$6.13</b>	<b>\$6.49</b>	<b>\$6.85</b>	<b>\$7.21</b>
	Fuel Charge	0.057000	0.057000	0.057000	0.057000	0.057000
	Smart Grid Charge	0.00014	-	-	-	-
	Environmental Charge	0.0018506	0.0018506	0.0018506	0.0018506	0.0018506
	<b>Average Total Bill</b>	\$176.27	<b>\$181.94</b>	<b>\$188.06</b>	<b>\$194.47</b>	<b>\$201.11</b>
			<i>Based on 1,178 kWh per month (class average) &amp; 7 kW Demand</i>			

	Current	Year 1	Year 2	Year 3	Year 4	
<b>Shift to Save Plan</b>	<b>Customer Charge</b>	\$14.45	<b>\$15.25</b>	<b>\$16.00</b>	<b>\$16.75</b>	<b>\$17.50</b>
	<b>Energy Charge</b>					
	<b>Off-Peak</b>	0.1414	<b>0.1491</b>	<b>0.1575</b>	<b>0.1664</b>	<b>0.1758</b>
	<b>On-Peak</b>	0.0159	<b>0.0168</b>	<b>0.0177</b>	<b>0.0187</b>	<b>0.0198</b>
	Fuel Charge	0.057000	0.057000	0.057000	0.057000	0.057000
	Smart Grid Charge	0.00014	-	-	-	-
	Environmental Charge	0.0018506	0.0018506	0.0018506	0.0018506	0.0018506
	<b>Average Total Bill</b>	\$168.59	<b>\$173.82</b>	<b>\$179.35</b>	<b>\$185.19</b>	<b>\$191.36</b>
			<i>Based on 1,178 kWh per month (class average) with 765 Off-Peak/ 413 On-peak</i>			

Does not include any taxes.

## Lakeland Electric Rates 101

There are three rates on a standard residential electricity bill: a base rate, a fuel rate, and an environmental rate.

The base rate recovers the cost of operating the utility. It consists of two parts – the customer charge and a kilowatt hour (kWh) rate. The customer charge recovers the costs associated with our call center, billing and any other costs that are directly associated with interacting with our customers.

The second component, the kWh cost, ranges from 5.56 cents to 7.00 cents per kWh used depending on how high your usage is. We conduct a base rate study every three to four years to determine if changes to the base rate are required.

The next rate is the fuel rate. This rate recovers the cost of the fuel used to generate electricity and any power we may purchase. This rate is simply a pass-through of our costs and we don't earn profits from it. This rate is trued up and updated on a quarterly basis based upon our projection of fuel costs for the subsequent 12 months. This rate will vary primarily due to the price of natural gas.

The last rate is the environmental rate that recovers our state and federally mandated environmental regulatory costs. We assess this rate annually and, based on current environmental regulations, either lower or raise it each October.

### What is the base rate?

The base rate is the part of your electric bill that pays for the poles, wires, equipment, and employees that keep your power on. It covers repairs, upgrades, and the trained workforce that serves you.

## Taxes/Residential

Regulatory Tax	0.02564060
Florida Gross Receipts	0.00009905
Utility Tax Inside City Limits	10%
Surcharge Outside of City Limits	10%
Polk County Public Service Tax	10%
Florida State Sales Tax	6.95%
Polk City Resident Franchise Tax	4%

For more information on current rates, please visit the website and go under price plans to see Electric Rate Tariffs, Volume II, Lakeland Electric A Department of the City of Lakeland, FL as filed with The Florida Public Service Commission.

### Why is there a base rate study?

Lakeland Electric conducts periodic rate studies to ensure electric rates remain fair, financially responsible, and aligned with the cost of providing reliable service. Rate studies evaluate factors such as operating expenses, infrastructure investments and future system needs to help ensure rates are sufficient to maintain safe, dependable service while keeping customer costs as affordable as possible.

### How was this developed?

The base rate adjustment was developed through a Cost of Service Study. It was reviewed at public meetings and approved by the City of Lakeland Utility Committee, which includes the Mayor, City Commissioners, and appointed customer advisors representing all rate classes from both inside the city limits and within the Lakeland Electric service territory.